

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE
MEETING MINUTES
October 21, 2011

Governance Committee Members

Present:

William Young, Esq., Chairman
Anthony Carrow
James Shahda

Staff Members Present:

A. Joseph Scott, III, Esq., HodgsonRuss,
LLP, Agency Counsel and
and Bond Counsel
Donald Csaposs, CEO
William Adams, CFO
Linda Cure, Administrative Assistant

Governance Committee Members Absent:

None

Staff Members Absent:

None

Other Attendees:

Christopher Bombardier, Michael Bopp,

Chairman Young called the meeting of the Industrial Development Agency Governance Committee to order at 8:15 am.

I. Public Comment

None.

II. Approval of Minutes of the Last Meeting

On a motion made by Mr. Carrow and seconded by Mr. Shahda, the minutes of the January 7, 2011 Governance Committee were unanimously approved.

III. Old Business.

Review of Agency Policies: Attorney Scott discussed the pro's and con's of clawback and job monitoring agreements. Discussion ensued regarding accountability, size of project, benefits derived by the applicant, increased scrutiny & regulation, etc. Attorney Scott indicated that there is no statutory requirement to include a clawback provision; however, he recommended that the IDA review each project on a case-by case-basis. After discussion among the committee members, Chairman Young made the recommendation to have Attorney Scott formulate a memo to present to the committee at its next meeting.

IV. New Business

Review of Agency Policies – All policies are currently in compliance w/ABO. Attorney Scott confirmed that a Retaliatory Action (Whistleblower) policy was already in place.

V. Adjournment

On a motion made by Mr. Carrow and seconded by Mr. Shahda, Chairman Young adjourned the meeting of the Industrial Development Agency Governance Committee at 8:30 a.m.

Respectfully submitted,
Linda Cure, Administrative Assistant